



The Globalisation of Finance: A Citizen's Guide

Kavaljit Singh

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Dragon bonds. Samurai bonds. Senior bonds. Mutual funds. Open-end funds. Closed-end funds. Global Depository Receipts. Is the IMF a UFO? (30% of Thai children think so). Here at last is a citizen's guide to what is happening in the rapidly changing "virtual reality" of big money; who the players are; and the complex world of financial derivatives they trade in. Above all, what have these mega flows of hot money actually done to countries on the receiving end? Mexico yesterday. South East Asia and South Korea today. Which countries tomorrow? This book tells the story and explains how, in the interests of people North and South, effective controls are urgently needed.

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