



# Patterns of Speculation: A Study in Observational Econophysics

*Bertrand M. Roehner*

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## **Patterns of Speculation: A Study in Observational Econophysics** Bertrand M. Roehner

The main objective of this book is to show that behind the bewildering diversity of historical speculative episodes, it is possible to find hidden regularities. Speculative bubbles require the study of various episodes in order for a comparative perspective to be obtained and the analysis developed in this book follows a few simple but unconventional ideas. To that end, the author demonstrates how some of the basic concepts of dynamical system theory, such as the notions of impulse response, reaction times and frequency analysis, play an instrumental role in describing and predicting speculative behavior.

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