



Managing Currency Risk: Using Financial Derivatives

John J. Stephens

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Control the number one cause of financial loss currency fluctuation

With cross-border commerce now the global norm, companies must now face the greatest threat to their financial stability: financial losses due to currency fluctuations. Written by an international business and banking expert, *Managing Currency Risk* is an authoritative, accessible look at the variety of methods used to minimize currency risk. Written for the financial market novice, the book explains the nature and uses of a variety of financial instruments without complicated mathematical equations. Discussed in detail are all forms of currency derivatives, such as forward foreign exchange, OTC currency options, currency swaps, currency futures, and options which are illustrated with international examples and case studies. A practical guide on every aspect of currency risk, *Managing Currency Risk* also serves as a guide to navigating your firm through turbulent economic times.



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